

THE EDUCATION UNIVERSITY OF HONG KONG

Course Outline

Part I

Programme Title	: All Undergraduate Programmes
Programme QF Level	: 5
Course Title	: Personal Wealth Management
Course Code	: GEH1039
Department	: Social Sciences and Policy Studies
Credit Points	: 3
Contact Hours	: 39
Pre-requisite(s)	: Nil
Medium of Instruction	: EMI
Course Level	: 1

Part II

The University's Graduate Attributes and seven Generic Intended Learning Outcomes (GILOs) represent the attributes of ideal EdUHK graduates and their expected qualities respectively. Learning outcomes work coherently at the University (GILOs), programme (Programme Intended Learning Outcomes) and course (Course Intended Learning Outcomes) levels to achieve the goal of nurturing students with important graduate attributes.

In gist, the Graduate Attributes for Sub-degree, Undergraduate, Taught Postgraduate, Professional Doctorate and Research Postgraduate students consist of the following three domains (i.e. in short "PEER & I"):

- Professional Excellence;
- Ethical Responsibility; &
- Innovation.

The descriptors under these three domains are different for the three groups of students in order to reflect the respective level of Graduate Attributes.

The seven GILOs are:

1. Problem Solving Skills
2. Critical Thinking Skills
3. Creative Thinking Skills
- 4a. Oral Communication Skills
- 4b. Written Communication Skills
5. Social Interaction Skills
6. Ethical Decision Making
7. Global Perspectives

1. Course Synopsis

This course provides opportunity for students to explore the significance of managing personal wealth and possess proper knowledge, skills and attitude towards individuals' decision-making on wealth management in life. Fundamental concepts, theories and practices of financial literacy for wellbeing will be offered in the course.

2. Course Intended Learning Outcomes (CILOs)

Upon completion of this course, students will be able to:

- CILO 1: Describe the importance of personal wealth management and recognize its significance in life
- CILO 2: Demonstrate knowledge and skills of managing personal wealth in current and future life
- CILO 3: Apply relevant strategies and resources for optimizing earnings, consumptions, savings and investments with positive influence in life
- CILO 4: Identify and prevent possible risk and understand strategies in managing risk
- CILO 5: Develop a personal wealth management plan for current and future life with sound justifications

3. Content, CILOs and Teaching & Learning Activities

Course Content	CILOs	Suggested Teaching & Learning Activities
Definition, significance and implications of personal wealth management in life	<i>CILO₁</i>	Lecture, group discussion, case study, literature review
Personal wealth management in different aspects eg time, money, study, people, career, tax, risk, and etc	<i>CILO₂</i>	Lecture, illustration, demonstration, group discussion, case study
Introduction to Financial literacy: earnings, consumptions, savings and investments*	<i>CILO₃</i>	Lecture, illustration, demonstration, hands-on practice, online searching, group discussion, case study, guest seminar, pre- and post-test*
Managing money and smart credit financing*	<i>CILO₃</i>	
Understanding life and general insurances*	<i>CILO₃</i>	
Investment products and protection for financial consumers*	<i>CILO_{3,4}</i>	
Risk management	<i>CILO₄</i>	Lecture, hands-on practice, case study, group discussion, reflection and sharing
Effective wealth management models and approaches	<i>CILO_{2,3,4,5}</i>	

*will be taught and/or led by Investor and Financial Education Council

4. Assessment

Assessment Tasks	Weighting (%)	CILO
(a) Reflective writing on assessing your current personal and family wealth management (max 1,500 words)	50 %	CILO _{1, 2, 3, 4,5}
(b) Group work - Case study on a personal finance plan, identify the potential risks of the plan, and apply relevant strategies, models and/or approaches to improve the plan with sound justifications (max 2,000 words) (40%)	50 %	CILO _{1,2, 3, 4, 5}
(c) Group presentation (10%)		

5. Required Text(s)

Nil

6. Recommended Readings

Clawson, J.G.S. (2010). *Balancing your life: Executive lessons for work, family and self*. Singapore; Hackensack, NJ : World Scientific.

Greenhaus, J. H. (2010). *Career management*. Thousand Oaks: Sage Publications.

Hamilton, K. L. (2002). *Personal risk management and property-liability insurance*. Malvern, PA: American Institute for Chartered Property Casualty Underwriters: Insurance Institute of America.

Harrington, B. (2007). *Career management & work-life integration: using self-assessment to navigate contemporary careers*. Los Angeles: SAGE Publications.

Keown, A. J. (2013). *Personal Finance: Turning Money into Wealth* (6th Edition). Boston: Pearson.

Kochis, S. T. (2007). *Wealth management: a concise guide to financial planning and investment management for wealthy clients*. Chicago, IL: CCH.

Reuvid, J. (ed.) (2005). *The handbook of personal wealth management: how to ensure maximum return with security*. London: Kogan Page.

Schermerhorn, J. R. (2006). *Personal management edition* (8th Edition). Danver, Mass.: Wiley.

7. Recommended Journal Articles

Journal of Finance

Journal of Financial Economics

Review of Financial Studies

Journal of Financial & Quantitative Analysis

The Wall Street Journal

The Journal of Wealth Management

8. Related Websites and Resources

Investor Education Centre

<http://www.hkiec.hk>

Hong Kong Monetary Authority

<http://www.hkma.gov.hk>

Mandatory Provident Fund Schemes Authority

www.mpfa.org.hk/eng/main/index.jsp

Office of the Commissioner of Insurance

www.oci.gov.hk

Securities and Futures Commission

<http://www.sfc.hk/web/EN/index.html>

Consumer Council

www.consumer.org.hk/website/ws_en/

Financial Dispute Resolution Centre

www.fdrc.org.hk

Hong Kong Association of Banks

www.hkab.org.hk

Hong Kong Federation of Insurers

www.hkfi.org.hk

List of investment products

www.sfc.hk/productlistWeb/searchProduct/main.do?lang=EN

MPF fee comparative platform

cplatform.mpfa.org.hk/MPFA/english/index.jsp

Hong Kong Society of Financial Analysts

www.hksfa.org

Institute of Financial Planners of Hong Kong

www.ifphk.org

International Association of Registered Financial Consultants (Hong Kong)

<http://www.iarfc-hk.org/>

Student Financial Assistance Agency

www.sfaa.gov.hk

Tung Wah Group of Hospitals, Budgeting Family Debt Counseling Centre (Chinese version only)

fdcc.tungwahcsd.org/main.html

Caritas Family Crisis Line & Education Centre - Financial Education & Debt Counseling Service

debt.caritas.org.hk

9. Related Journals

Decision Sciences
Journal of Personal Finance
Personal Finance Journal

A collaboration with Investor Education Centre

10. Academic Honesty

The University upholds the principles of honesty in all areas of academic work. We expect our students to carry out all academic activities honestly and in good faith. Please refer to the *Policy on Academic Honesty, Responsibility and Integrity* (<https://www.eduhk.hk/re/uploads/docs/000000000016336798924548BbN5>). Students should familiarize themselves with the Policy.

11. Other

Nil

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