

THE EDUCATION UNIVERSITY OF HONG KONG

Course Outline

Part I

Programme Title	: Bachelor of Education (Honours); All undergraduate Programmes
Programme QF Level	: 5
Course Title	: Introduction to Economics
Course Code	: SSC1189
Department	: Social Sciences and Policy Studies
Credit Points	: 3
Contact Hours	: 39
Pre-requisite(s)	: Nil
Medium of Instruction	: EMI
Course Level	: 1

Part II

The University's Graduate Attributes and seven Generic Intended Learning Outcomes (GILOs) represent the attributes of ideal EdUHK graduates and their expected qualities respectively. Learning outcomes work coherently at the University (GILOs), programme (Programme Intended Learning Outcomes) and course (Course Intended Learning Outcomes) levels to achieve the goal of nurturing students with important graduate attributes.

In gist, the Graduate Attributes for Sub-degree, Undergraduate, Taught Postgraduate, Professional Doctorate and Research Postgraduate students consist of the following three domains (i.e. in short "PEER & I"):

- Professional Excellence;
- Ethical Responsibility; &
- Innovation.

The descriptors under these three domains are different for the three groups of students in order to reflect the respective level of Graduate Attributes.

The seven GILOs are:

1. Problem Solving Skills
2. Critical Thinking Skills
3. Creative Thinking Skills
- 4a. Oral Communication Skills
- 4b. Written Communication Skills
5. Social Interaction Skills
6. Ethical Decision Making
7. Global Perspectives

1. Course Synopsis

Economic plays an essential role in global development. This course is designed to provide students with basic background knowledge on economics in preparation for their study of more advanced courses. The course aims to introduce participants to the nature and scope of economics, and to provide them with a fundamental understanding of economic concepts and theories. Through lecture, illustration, case study, discussion, and news analysis, participants will learn how to apply these concepts and theories to analyse real-world economic problems and issues in our daily life.

2. Course Intended Learning Outcomes (CILOs)

Upon completion of this course, students will be able to:

- CILO₁ understand the nature and functioning of economic systems in both micro and macro levels.
- CILO₂ develop critical thinking skills to analyse economic issues from multiple perspectives.
- CILO₃ apply economic concepts and theories to solve economic problems.
- CILO₄ convey economic solutions in a form that is clear, logical and appropriate.

3. Content, CILOs and Teaching & Learning Activities

Course Content	CILOs	Suggested Teaching & Learning Activities
Nature and scope of economics; key economic concepts of scarcity, opportunity costs, ownership, and production	CILO ₁	<ul style="list-style-type: none">LectureIllustration with authentic local and international economic issuesGroup discussion
Analysis of demand and supply; consumer theory; elasticity	CILO _{2,3,4}	<ul style="list-style-type: none">LectureDaily-life examplesCase studies of different scenarios
Market structure and competition	CILO _{2,3,4}	<ul style="list-style-type: none">LectureDaily-life examples
National income and indicators of economic performance; uses of government policy	CILO _{1,2,3,4}	<ul style="list-style-type: none">LectureDebatesInternet search for informationGroup discussion
Money and banking; macroeconomic models	CILO _{1,2,3,4}	<ul style="list-style-type: none">LectureGroup discussion
International trade and exchange rate	CILO _{2,3,4}	<ul style="list-style-type: none">LectureIllustration and discussions with authentic local and international economic issues and relevant news

4. Assessment

Assessment Tasks	Weighting (%)	CILOs
a. Group Project: Describe and explain the market structure and competition facing by the	50%	CILO _{1,2,4} <i>In the paper, students are required to address issues related to the</i>

supermarket/beauty centre/fitness centre/mass transit transport sector in Hong Kong. (Economics concepts and theories should be quoted and adopted in answering this question) 3000 words		<i>economic systems by analyzing the issues from different perspectives and providing economic solutions in the required form.</i>
b. Examination (2-hour)	50%	<i>CILO 1,3,4 Students are required to answer a set of questions, which help to assess their level of understanding of the economic systems, and their ability in applying economic concepts and theories and conveying economic solutions.</i>

5. Required Text(s)

Mankiw, N.G. (2024) *Principles of Economics*. Boston (Massachusetts): Cengage.

6. Recommended Readings

Mill, A. (2016) *Economics 101: From consumer behavior to competitive markets --everything You need to know about economics*. New York: Adams Media.

Naughton, B. (2018) *The Chinese Economy: Adaptation and Growth*. Cambridge, MA: MIT Press.

Samuelson, P.A. & Nordhaus, W.D. (2010). *Economics* (19th ed.). New York: McGraw-Hill.

Sowell, T. (2011) *Economic facts and fallacies*. Basic Books.

Sowell, T. (2015) *Basic economics: A citizen's guide to the economy*. New York, NY: Basic Books.

Yueh, L. (2019) *The great economists: How their ideas can help us Today*. London: Penguin Books.

7. Related Web Resources

Asia-Pacific Economic Cooperation:

<http://www.apec.org/>

EconWPA Microeconomics papers:

<http://ideas.repec.org/s/wpa/wuwpmi.html>

EconWPA Macroeconomics papers:

<http://ideas.repec.org/s/wpa/wuwpma.html>

Hong Kong Economy:

<http://www.hkeconomy.gov.hk/>

Hong Kong Monetary Authority:

<http://www.info.gov.hk/hkma/>

Trade and Industry Department:

<http://www.tid.gov.hk/>

World Bank:

<http://www.worldbank.org/>

8. Related Journals

China Economic Review
Applied Economics
American Economic Journal
Asian Economic Journal
The Journal of International Trade & Economic Development
The Quarterly Journal of Economics
The Review of Economic Studies
The Scandinavian Journal of Economics
The World Economy
Business Week
The Economist
The Annual Budget of HKSAR
China Economic Review
信報
香港經濟日報

9. Academic Honesty

The University upholds the principles of honesty in all areas of academic work. We expect our students to carry out all academic activities honestly and in good faith. Please refer to the *Policy on Academic Honesty, Responsibility and Integrity* (<https://www.eduhk.hk/re/uploads/docs/000000000016336798924548BbN5>). Students should familiarize themselves with the Policy.

10. Others

Nil