

## THE EDUCATION UNIVERSITY OF HONG KONG

### Course Outline

#### Part I

**Programme Title :** Bachelor of Education (Honours) (Five-year Full-time);  
All undergraduate Programmes  
**Programme QF Level :** 5  
**Course Title :** Management and Cost Accounting  
**Course Code :** BUS3015  
**Department :** Social Sciences and Policy Studies  
**Credit Points :** 3  
**Contact Hours :** 39  
**Pre-requisite(s) :** Financial Accounting  
**Medium of Instruction:** English  
**Course Level :** 3

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#### Part II

The University's Graduate Attributes and seven Generic Intended Learning Outcomes (GILOs) represent the attributes of ideal EdUHK graduates and their expected qualities respectively. Learning outcomes work coherently at the University (GILOs), programme (Programme Intended Learning Outcomes) and course (Course Intended Learning Outcomes) levels to achieve the goal of nurturing students with important graduate attributes.

In gist, the Graduate Attributes for Sub-degree, Undergraduate, Taught Postgraduate, Professional Doctorate and Research Postgraduate students consist of the following three domains (i.e. in short "PEER & I"):

- Professional Excellence;
- Ethical Responsibility; &
- Innovation.

The descriptors under these three domains are different for the three groups of students in order to reflect the respective level of Graduate Attributes.

The seven GILOs are:

1. Problem Solving Skills
2. Critical Thinking Skills
3. Creative Thinking Skills
- 4a. Oral Communication Skills
- 4b. Written Communication Skills
5. Social Interaction Skills
6. Ethical Decision Making
7. Global Perspectives

### 1. Course Synopsis

This course facilitates students in developing a broad understanding and application of accounting from managerial perspective. Through illustration, discussion and application of management accounting principles to various management decisions, students will appreciate the relevance of management and cost accounting information to business decision making.

### 2. Course Intended Learning Outcomes (CILOs)

*Upon completion of this course, students will be able to:*

- CILO<sub>1</sub> Distinguish management accounting from financial accounting;
- CILO<sub>2</sub> Recognise and determine costing for materials, labour and overheads;
- CILO<sub>3</sub> Identify different types of costs, determine cost based on various costing methods, and explain the role of costs for pricing and other business decisions; and
- CILO<sub>4</sub> Apply management accounting concepts and techniques in business decision making.

### 3. Content, CILOs and Teaching & Learning Activities

Course Content	CILOs	Suggested Teaching & Learning Activities
Management accounting as an information system for decision making and its relationship with financial accounting.	CILO <sub>1,4</sub>	Lecture, illustration, group discussion, case study
Nature of cost items such as sunk cost, incremental costs and opportunity costs and their relevance with decision making.	CILO <sub>3,4</sub>	Brainstorming exercises, discussion, lecture, case study
Cost information for decisions in classifying costs, determining how costs behave, allocating and apportioning relevant cost in determining price and cost management decisions.	CILO <sub>2,3,4</sub>	Lecture, calculation, Illustration with case studies, group discussion
Job costing, product costing, compare and use of marginal and absorption costing.	CILO <sub>2,3,4</sub>	Lecture, illustration, case study, hands on practice
Budgeting, standard costing and variance analysis	CILO <sub>2,3,4</sub>	Lecture, illustration, case study, hands on practice
CVP analysis, Decision making and performance measurement	CILO <sub>2,3,4</sub>	Lecture, illustration, case study, hands on practice

### 4. Assessment

Assessment Tasks	Weighting (%)	CILO
(a) An individual course assignment identifying and suggesting solutions to management accounting problems of business organizations.	40%	CILO <sub>1,2,3,4</sub>
(b) A 2-hour final examination	60%	CILO <sub>1,2,3,4</sub>

### 5. Required Text(s)

Drury, C. (2015). *Management and cost accounting* (9th ed.). London:

## 6. Recommended Readings

- Atkinson, A.A. [et al.] (2012). *Management accounting: Information for decision-making and strategy execution*. Upper Saddle River, N.J.: Pearson.
- Atrill, P. & McLaney, E. (2015). *Management accounting for decision makers* (8<sup>th</sup> ed.). Harlow, England; New York: Prentice Hall.
- Bhimani, A. & Bromwich, M. (2010). *Management accounting: Retrospect and prospect*. Amsterdam; Boston: CIMA/Elsevier.
- Blocher, E.J., Stout, D.E., Juras, P.E. & Cokins, G. (2016). *Cost management: A strategic emphasis* (11<sup>th</sup> ed.). New York: McGraw-Hill.
- Dyson, J.R. (2007). *Accounting for non-accounting students* (7<sup>th</sup> ed.). Harlow: Financial Times Prentice Hall.
- Eldenberg, L.G. & Wolcott, S.K. (2005). *Cost management: Measuring, monitoring, and motivating performance*. Hoboken, John Wiley.
- Hornigren, C.T., Sundem, G.L., Burgstahler, D. & Schatzberg, J. (2014). *Introduction to management accounting* (16<sup>th</sup> ed.). Harlow, Essex, England: Pearson.
- Hefer, J. & Boersma, R. (2013). *Principles of cost accounting*. Cape Town, South Africa: Oxford University Press.
- Shim, J.K. & Siegel, J.G. (2009). *Modern cost management & analysis* (3rd ed.). Hauppauge, NY: Barron's Educational Series.
- Weygandt, J., Kieso, D. & Kimmel, P. (2015). *Managerial accounting: Tools for business decision making* (7<sup>th</sup> ed.). New York: Wiley.
- 王怡心 (2002) :《管理會計》，臺北，三民。
- 游紹永 (2011) :《輕鬆解構管理會計》，香港，生活書房。
- 楊大衛 (2004) :《管理會計與決策績效：活用成本控管執行力，打造穩健經營的高獲利組織》，台北市，商麥格羅希爾國際股份有限公司台灣分公司。

## 7. Related Web Resources

- Chartered Institute of Management Accountants <http://www.cimaglobal.com>  
Certified Management Accountants, Australia <http://www.cmaweblines.org>

## 8. Related Journals

*Accounting Education*  
*Accounting Review*  
*APlus (HKICPA)*  
*INTHEBLACK (CPAA)*

## 9. Academic Honesty

The University upholds the principles of honesty in all areas of academic work. We expect our students to carry out all academic activities honestly and in good faith. Please refer to the Policy on Academic Honesty, Responsibility and Integrity (<https://www.eduhk.hk/re/uploads/docs/000000000016336798924548BbN5>). Students should familiarize themselves with the Policy.

## 10. Others

Nil

*Dec 2018*