

## THE EDUCATION UNIVERSITY OF HONG KONG

### Course Outline

#### Part I

<b>Programme Title</b>	<b>: Bachelor of Arts (Honours) in Personal Finance and Bachelor of Education (Honours) (Business, Accounting and Financial Studies); all undergraduate programmes</b>
<b>Programme QF Level</b>	<b>: 5</b>
<b>Course Title</b>	<b>: Personal Financial Planning</b>
<b>Course Code</b>	<b>: IBS1126</b>
<b>Department</b>	<b>: Social Sciences and Policy Studies</b>
<b>Credit Points</b>	<b>: 3</b>
<b>Contact Hours</b>	<b>: 39</b>
<b>Pre-requisite(s)</b>	<b>: Nil</b>
<b>Medium of Instruction</b>	<b>: English</b>
<b>Course Level</b>	<b>: 1</b>

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#### Part II

The University's Graduate Attributes and seven Generic Intended Learning Outcomes (GILOs) represent the attributes of ideal EdUHK graduates and their expected qualities respectively. Learning outcomes work coherently at the University (GILOs), programme (Programme Intended Learning Outcomes) and course (Course Intended Learning Outcomes) levels to achieve the goal of nurturing students with important graduate attributes.

In gist, the Graduate Attributes for Sub-degree, Undergraduate, Taught Postgraduate, Professional Doctorate and Research Postgraduate students consist of the following three domains (i.e. in short "PEER & I"):

- Professional Excellence;
- Ethical Responsibility; &
- Innovation.

The descriptors under these three domains are different for the three groups of students in order to reflect the respective level of Graduate Attributes.

The seven GILOs are:

1. Problem Solving Skills
2. Critical Thinking Skills
3. Creative Thinking Skills
- 4a. Oral Communication Skills
- 4b. Written Communication Skills
5. Social Interaction Skills
6. Ethical Decision Making
7. Global Perspectives

## 1. Course Synopsis

The course provides opportunity for students to explore the role of personal financial planners and their service in personal financial planning. Issues from external environment such as economic, political and regulatory factors are examined on their effects on personal financial plans and responses to the changing environment. In addition, various investment tools and strategies are evaluated against personal financial plans. This course emphasizes on the vital role of statistics in business decision-making too.

## 2. Course Intended Learning Outcomes (CILOs)

*Upon completion of this course, students will be able to:*

- CILO<sub>1</sub> Demonstrate an understanding of personal financial planning and the economic, political and regulatory environment (including the required ethics) within which personal financial planners operate;
- CILO<sub>2</sub> Identify the key elements in personal financial planning;
- CILO<sub>3</sub> Overview various types of investment options and strategies with a basic understanding of business statistics;
- CILO<sub>4</sub> Discuss super-annuation issues and retirement benefits, and their impact on personal financial planning; and
- CILO<sub>5</sub> Develop sample personal financial plans for fictitious but realistic clients.

## 3. Content, CILOs and Teaching & Learning Activities

Course Content	CILOs	Suggested Teaching & Learning Activities
Introduction to personal financial planning	CILO <sub>1,2</sub>	Lecture; Case study and group discussion; Website search for current information; Demonstration
Key elements in the personal financial planning, i.e., to calculate and compare the present and future values of investments and returns on investments	CILO <sub>1,2,3,4</sub>	Lecture; illustration; Demonstration; Website search for current information; Case study and group discussion, Hand on practice
Basic principles and use of business statistics, i.e., types and characteristics of business data and computer skills on statistical analysis	CILO <sub>3,4,5</sub>	Lecture; illustration; Demonstration; Case study and group discussion; Hands on practice
Common investments portfolios such as shares, bonds and options	CILO <sub>3,4,5</sub>	Lecture; illustration; Website search for current information; Case study and group discussion; Hand on practice
Super-annuation, retirement benefits and estate planning	CILO <sub>3,4,5</sub>	Lecture; illustration; Demonstration; Guest speech; Case study and group discussion; Hand on practice
Developing and evaluating personal financial plans	CILO <sub>2,5</sub>	Lecture; illustration; Demonstration; Guest speech; Case study and group discussion; Hand on practice

#### 4. Assessment

Assessment Tasks	Weighting (%)	CILO
(a) One group project report proposing personal financial plans for sample clients	40%	CILO <sub>1,2,3,4,5</sub>
(b) Final examination	60%	CILO <sub>1,2,3,4,5</sub>

#### 5. Use of Generative AI in Course Assessments

Please select one option only that applies to this course:

☐ **Not Permitted:** In this course, the use of generative AI tools is not allowed for any assessment tasks.

☒ **Permitted:** In this course, generative AI tools may be used in some or all assessment tasks. Instructors will provide specific instructions, including any restrictions or additional requirements (e.g., proper acknowledgment, reflective reports), during the first lesson and in relevant assessment briefs.

#### 6. Required Text(s)

Gitman, L.J., Joehnk, M.D. & Billingsley, R.S. (2014). *Personal financial planning* (13<sup>th</sup> ed.). Mason, OH: South-Western Cengage Learning.

#### 7. Recommended Readings

Aviss, D. (2007). *Strategies for protecting wealth*. New York: McGraw-Hill.

Bajelsmit, V. (2006). *Personal finance: skills for life*. New Jersey: John Wiley & Sons, Inc.

Chorafas, D.N. (2006). *Wealth management: private banking, investment decisions and structured financial products*. Oxford; Burlington, MA: Butterworth-Heinemann.

Daniell, M. & Daniell, K.S. (2006). *Wealth wisdom for everyone: an easy-to-use guide to personal financial planning and wealth creation*. Hackensack, N.J.: World Scientific.

Frasca, R.R. (2009). *Personal finance: an integrated planning approach* (8<sup>th</sup> ed.). Boston: Prentice Hall.

Heath, J.A. (2012). *Personal finance essentials*. New York: Facts On File.

Koh, B. & Fong, W.M. (2011). *Personal financial planning* (4<sup>th</sup> ed.). Singapore: Prentice Hall.

Kumiega, A. & Van Vliet, B. (2008). *Quality money management: process engineering and best practices for systematic trading and investment*. Amsterdam; Boston: Elsevier/Academic Press.

Rejda, G.E. & McNamara, M.J. (2014). *Principles of risk management and insurance* (12<sup>th</sup> ed.). Boston: Pearson.

Schaap, C.B. (2008). *Invest with success: big profits for small investors*. Las Vegas, Nev.: Stock Market Store.

Tan, C.H. (2011). *Financial services and wealth management in Singapore*. Singapore: Ridge Books.

#### 8. Related Web Resources

Chartered Financial Planners

<http://www.ifphk.org>

Registered Financial Planners

<http://www.rfp-hk.org>

Hong Kong Securities Institute

<http://www.hksi.org>

Mandatory Provident Fund Authority

<http://www.mpfahk.org>

## **9. Related Journals**

*Hong Kong Economic Journal*  
*Financial Times*

## **10. Academic Honesty**

The University upholds the principles of honesty in all areas of academic work. We expect our students to carry out all academic activities honestly and in good faith. Please refer to the Policy on Academic Honesty, Responsibility and Integrity (<https://www.eduhk.hk/re/uploads/docs/000000000016336798924548BbN5>). Students should familiarize themselves with the Policy.

## **11. Others**

HK Financial Planner by the Institute of Financial Planners of Hong Kong  
Course materials of CFA Level 1  
Course materials of Financial Planning by CPA Australia

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