

THE EDUCATION UNIVERSITY OF HONG KONG

Course Outline

Part I

Programme Title	: Bachelor of Arts (Honours) in Personal Finance and Bachelor of Education (Honours) (Business, Accounting and Financial Studies); all undergraduate programmes
Programme QF Level	: 5
Course Title	: Financial Accounting
Course Code	: BUS2013
Department/Unit	: Department of Social Sciences and Policy Studies
Credit Points	: 3
Contact Hours	: 39
Pre-requisite(s)	: Introduction to Accounting or equivalent course
Medium of Instruction	: English
Course Level	: 2

Part II

The University's Graduate Attributes and seven Generic Intended Learning Outcomes (GILOs) represent the attributes of ideal EdUHK graduates and their expected qualities respectively. Learning outcomes work coherently at the University (GILOs), programme (Programme Intended Learning Outcomes) and course (Course Intended Learning Outcomes) levels to achieve the goal of nurturing students with important graduate attributes.

In gist, the Graduate Attributes for Sub-degree, Undergraduate, Taught Postgraduate, Professional Doctorate and Research Postgraduate students consist of the following three domains (i.e. in short "PEER & I"):

- Professional Excellence;
- Ethical Responsibility; &
- Innovation.

The descriptors under these three domains are different for the three groups of students in order to reflect the respective level of Graduate Attributes.

The seven GILOs are:

1. Problem Solving Skills
2. Critical Thinking Skills
3. Creative Thinking Skills
- 4a. Oral Communication Skills
- 4b. Written Communication Skills
5. Social Interaction Skills
6. Ethical Decision Making
7. Global Perspectives

1. Course Synopsis

This course will provide opportunities for students to explore accounting concepts and practices in the context of the Hong Kong Special Administrative Region of the People's Republic of China and understand the ethical responsibility of the accounting profession. Students will acquire the skills and knowledge for recording accounting transactions and preparing financial statements for business organisations. In addition, students will further develop basic techniques to analyse financial reports to evaluate business organizations' financial performance and position for business decision-making.

2. Course Intended Learning Outcomes (CILOs)

Upon completion of this course, students will be able to:

- CILO₁ Explain the accounting principles and practice for financial reporting in the HKSAR;
- CILO₂ Prepare financial accounts and present financial statements for various types of organizations;
- CILO₃ Prepare adjusting entries for balancing day related to the preparation of financial statements;
- CILO₄ Explain control systems in financial accounting and error corrections; and
- CILO₅ Apply accounting information for rational business decision-making.

3. Content, CILOs and Teaching & Learning Activities

Course Content	CILOs	Suggested Teaching & Learning Activities
Generally accepted accounting principles in the financial accounting system of the HKSAR and a brief comparison with the accounting standard in Chinese Mainland.	CILO _{1,2}	Lecture, illustration, group discussion, case study
Financial accounting for partnership including: goodwill and valuation, adjustments for profit-sharing ratio, admission and retirement of partner(s), and partnership dissolution.	CILO _{1,2,3,5}	Lecture, calculation, Illustration with case studies, group discussion, hands on practice
Financial accounting for limited companies including: authorized and issued capital, issue of common stocks and debentures, reserves and provisions.	CILO _{1,2,3,5}	Lecture, calculation, Illustration with case studies, group discussion, hands on practice
Balancing day adjustments including: bad debts and its allowance, depreciation, accrual and prepayments.	CILO _{2,3,4,5}	Lecture, calculation, Illustration with case studies, group discussion
Financial accounting control systems including: control accounts, bank reconciliation statement, incomplete records and correction of errors.	CILO _{1,2,3,4}	Lecture, calculation, Illustration with case studies, group discussion

4. Assessment

Assessment Tasks	Weighting (%)	CILO
(a) Individual Course Assignment An individual course assignment on various business cases to solve financial accounting problems, prepare financial statements and analyse financial reports for business organizations	40%	CILO _{1,2,3,4,5}
(b) Final Examination Some qualitative and quantitative questions are set to assess students' understanding of the course materials. The coverage of questions is designed as comprehensively as possible throughout the course content.	60%	CILO _{1,2,3,4,5}

5. Use of Generative AI in Course Assessments

Please select one option only that applies to this course:

Not Permitted: In this course, the use of generative AI tools is not allowed for any assessment tasks.

Permitted: In this course, generative AI tools may be used in some or all assessment tasks. Instructors will provide specific instructions, including any restrictions or additional requirements (e.g., proper acknowledgment, reflective reports), during the first lesson and in relevant assessment briefs.

6. Required Text(s)

Birt, J. (2023). *Accounting : business reporting for decision making* (8th edition, English edition.). John Wiley and Sons Australia, Ltd.

7. Recommended Readings

Chartered Institute of Management Accountants (2012). *Fundamentals of financial accounting* (2nd ed.). London: BPP Learning Media.

Franklin, M., Graybeal, P., & Cooper, D. (2021). *Principles of Accounting, Volume 1 : Financial Accounting* (1st ed.). OpenStax.

Hornrgren, C.T. (2016). *Hornrgren's accounting, student value edition* (11th ed.). Boston: Pearson Education, Inc.

Hui W.F. & Ng, P.H. (2012). *Accounting in Hong Kong: regulatory framework and advanced accounting practice* (19th ed.). Hong Kong: School of Continuing and Professional Education, City University of Hong Kong.

Marshall, D.H., McManus, W.W. & Viele, D.F. (2014). *Accounting: What the numbers mean* (10th ed.). New York: McGraw-Hill Irwin.

Owen, G. & Law, J. (2016). *A dictionary of accounting* (3rd ed.). Oxford: Oxford University Press.

Sangster, A. & Wood, F. (2015) *Frank Wood's business accounting (1&2)* (13th ed.). Harlow, England: Pearson.

- Scott, P. (2016). *Accounting for business* (Second edition.).Oxford: Oxford University Press.
- Thomas, A. & Ng, P.P.H. (2015). *Introduction to financial accounting in Hong Kong* (3rd ed.). Singapore: McGraw-Hill Education.
- Wild, J.J. [et al.] (2015). *Fundamental accounting principles* (22th ed.). New York: McGraw-Hill Education.
- Willis, D. (2016). *Introductory accounting* (2nd Revised ed.). Sydney, NSW. McGraw-Hill.
- 游紹永 (2012) :《會計通識 101》, 香港, 香港聯合書刊物流。

8. Related Web Resources

Hong Kong Institute of Certified Public Accountants <http://www.hkicpa.org.hk>
Certified Practicing Accountants (Australia) <http://www.intheblack.com>

9. Related Journals

Accounting Education

Accounting Review

The Hong Kong Accountant

Hong Kong Society of Accountants Members Handbook II – Accounting Standards & Guidelines (English & Chinese versions)

APlus (HKICPA)

INTHEBLACK (CPAA)

10. Academic Honesty

The University upholds the principles of honesty in all areas of academic work. We expect our students to carry out all academic activities honestly and in good faith. Please refer to the *Policy on Academic Honesty, Responsibility and Integrity* (<https://www.eduhk.hk/re/uploads/docs/00000000016336798924548BbN5>). Students should familiarize themselves with the Policy.

11. Others

Nil

Dec 2025