THE EDUCATION UNIVERSITY OF HONG KONG

Course Outline

Part I

Programme Title: Master of Social Sciences in Global Hong Kong Studies
Programme QF Level: 6
Course Title: Hong Kong in the Global Economy
Course Code: SSC6269
Department: Social Sciences
Credit Points: 3
Contact Hours: 39
Pre-requisite(s): Nil
Medium of Instruction: English
Course Level: 6

Part II

The University’s Graduate Attributes and seven Generic Intended Learning Outcomes (GILOs) represent the attributes of ideal EdUHK graduates and their expected qualities respectively. Learning outcomes work coherently at the University (GILOs), programme (Programme Intended Learning Outcomes) and course (Course Intended Learning Outcomes) levels to achieve the goal of nurturing students with important graduate attributes.

In gist, the Graduate Attributes for Undergraduate, Taught Postgraduate and Research Postgraduate students consist of the following three domains (i.e. in short “PEER & I”):
- Professional Excellence;
- Ethical Responsibility; &
- Innovation.

The descriptors under these three domains are different for the three groups of students in order to reflect the respective level of Graduate Attributes.

The seven GILOs are:
1. Problem Solving Skills
2. Critical Thinking Skills
3. Creative Thinking Skills
4a. Oral Communication Skills
4b. Written Communication Skills
5. Social Interaction Skills
6. Ethical Decision Making
7. Global Perspectives
1. **Course Synopsis**

This course examines Hong Kong’s interdependence with the global economy. It reviews the factors shaping and contributing to Hong Kong’s economic transformations from an entrepôt into a leading financial hub of the region, including the changing industrial structures, the evolving roles of the government since the colonial era, opportunities and challenges arising from the handover, and the increasing economic integration with the Greater China Region. It also explores the dynamics of the city’s recent ascent into a leading international financial center since the 1990s, the rising competitions of regional cities and peers, and the strategies of maintaining and enhancing Hong Kong’s long-term competitiveness as a global trading, finance monetary and service center.

2. **Course Intended Learning Outcomes (CILOs)**

*Upon completion of this course, students will be able to:*

- **CILO₁:** Understand the major transformations of Hong Kong’s economy in different historical periods;
- **CILO₂:** Appreciate the changing roles of government and businesses in Hong Kong’s economic development;
- **CILO₃:** Demonstrate an awareness of the interconnectedness of Hong Kong with the global economy;
- **CILO₄:** Critically analyze the opportunities and challenges encountered by Hong Kong in the contemporary global economy.

3. **Content, CILOs and Teaching & Learning Activities**

<table>
<thead>
<tr>
<th>Course Content</th>
<th>CILOs</th>
<th>Suggested Teaching &amp; Learning Activities</th>
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</thead>
<tbody>
<tr>
<td>• Hong Kong as trading hub and entrepôt: the evolving roles of the colonial government and businesses; the changing economic policy and industrial structure after WWII.</td>
<td><em>CILO₁, ₂, ₃</em></td>
<td>Textual inquiry; group discussions; case studies.</td>
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<tr>
<td>• Global trade and investment linkages, and Hong Kong’s integration with China: evolutions, patterns and the role of economics planning.</td>
<td><em>CILO₁, ₂, ₃</em></td>
<td>Textual inquiry; group discussions; case studies.</td>
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<tr>
<td>• Financial ascendancy since the 1970s: Hong Kong’s transformations into a regional and global financial and monetary center.</td>
<td><em>CILO₁, ₂, ₃</em></td>
<td>Textual inquiry; group discussions; case studies.</td>
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<tr>
<td>• Hong Kong’s global status under the “One-Country; Two Systems”: How has resumption of Chinese Sovereignty reoriented the city’s economic development,</td>
<td><em>CILO₁, ₂, ₃, ₄</em></td>
<td>Group discussions; debates;</td>
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</tbody>
</table>
its global outlook and regional planning of integration.

- Global positioning and the competitiveness of Hong Kong: The government’s strategies and economic challenges from other neighboring, regional and global cities.
  - Textual inquiry; group discussions; case studies; and reflective essays.

- Social challenges and implications of Hong Kong’s economic development: social mobility, demography, and identity politics
  - Textual inquiry; group discussions; case studies.

### 4. Assessment

<table>
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<tr>
<th>Assessment Tasks</th>
<th>Weighting (%)</th>
<th>CILO</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Quiz</td>
<td>30%</td>
<td>CILO(_{1,2,3,4})</td>
</tr>
<tr>
<td>(b) In-class participation</td>
<td>30%</td>
<td>CILO(_{1,2,3,4})</td>
</tr>
<tr>
<td>(c) Individual essay</td>
<td>40%</td>
<td>CILO(_{2,3,4})</td>
</tr>
</tbody>
</table>

### 5. Required Text(s)

Donald, David (2014). *A Financial Centre for Two Empires: Hong Kong’s Corporate, Securities and Tax Laws in its Transition from Britain to China*. Cambridge: Cambridge University Press.


### 6. Recommended Readings


McCauley, Marrisa (2003). *Asia's World City: Hong Kong's New Identity*. Hong Kong: Centre for Asian Business Cases, School of Business, University of Hong Kong.


7. Related Web Resources

Brand Hong Kong
http://www.brandhk.gov.hk/

Business Week
http://www.businessweek.com/

Central Policy Unit
http://www.cpu.gov.hk/

Economist Intelligence Unit
http://www.eiu.com/industry/consumer-goods/asia/hong-kong

Fung Global Institute
www.fungglobalinstitute.org/index.php

Heritage Foundation Index of Economic Freedom
http://www.heritage.org/index/ranking

Hong Kong Economic Journal
http://www.hkej.com/

Hong Kong Financial Service Development Council
http://www.fsdc.org.hk/en

Hong Kong Institute for Monetary Research
http://www.hkimr.org/

HKMA Infrastructure Financing Facilitation Office
https://www.iffo.org.hk/home

HKTDC Belt and Road
http://beltandroad.hktdc.com/

HKTDC Research
http://research.hktdc.com/

McKinsey Global Institute
http://www.mckinsey.com/insights/mgi

SWIFT Internationalization of China’s currency

World Economic Forum
http://www.weforum.org/

8. Related Journals

*Asian Survey.*

*China and World Economy.*

*China Quarterly.*

*Journal of Chinese Economic and Business Studies.*

*Journal of Contemporary China.*
9. **Academic Honesty**

The University adopts a zero tolerance policy to plagiarism. For the University’s policy on plagiarism, please refer to the *Policy on Academic Honesty, Responsibility and Integrity with Specific Reference to the Avoidance of Plagiarism by Students* (https://www.eduhk.hk/re/modules/downloads/visit.php?cid=9&lid=89). Students should familiarize themselves with the Policy.

10. **Others**

Nil

*Updated 28 October 2019*