

# THE EDUCATION UNIVERSITY OF HONG KONG

## Course Outline

### Part I

<b>Programme Title</b>	:	Master of Public Policy and Management
<b>Programme QF Level</b>	:	6
<b>Course Title</b>	:	Managing Public Finance
<b>Course Code</b>	:	PPG6004
<b>Department</b>	:	Department of Asian and Policy Studies
<b>Credit Points</b>	:	3
<b>Contact Hours</b>	:	39
<b>Pre-requisite(s)</b>	:	Nil
<b>Medium of Instruction</b>	:	EMI
<b>Course Level</b>	:	6

### Part II

The University's Graduate Attributes and seven Generic Intended Learning Outcomes (GILOs) represent the attributes of ideal EdUHK graduates and their expected qualities respectively. Learning outcomes work coherently at the University (GILOs), programme (Programme Intended Learning Outcomes) and course (Course Intended Learning Outcomes) levels to achieve the goal of nurturing students with important graduate attributes.

In gist, the Graduate Attributes for Undergraduate, Taught Postgraduate and Research Postgraduate students consist of the following three domains (i.e. in short "PEER & I"):

- Professional Excellence;
- Ethical Responsibility; &
- Innovation.

The descriptors under these three domains are different for the three groups of students in order to reflect the respective level of Graduate Attributes.

The seven GILOs are:

1. Problem Solving Skills
2. Critical Thinking Skills
3. Creative Thinking Skills
- 4a. Oral Communication Skills
- 4b. Written Communication Skills
5. Social Interaction Skills
6. Ethical Decision Making
7. Global Perspectives

## 1. Course Synopsis

This course investigates the fiscal role of government in the modern context. It engages students in the analysis and critique of the fundamental issues of public finance and budgeting. Drawing on the cases of Mainland China, Hong Kong, other countries such as the USA, the course covers the topics ranging from fundamental principles of public finance, the role of government, budget process and procedures, revenue generation, intergovernmental fiscal relations to education finance and income distribution. Upon completion of this course, students will be able to compare and critically understand public finance and budgeting in various contexts.

## 2. Course Intended Learning Outcomes (CILO<sub>s</sub>)

*Upon completion of the course, students will be able to:*

- CILO<sub>1</sub>: Critically understand the fundamental issues of public finance and budgeting and how public finance and budgeting fit into the macroeconomic environment.
- CILO<sub>2</sub>: Examine the nature of the budget process and procedures and the politics of public budgeting in the real world.
- CILO<sub>3</sub>: Critically analyse government budgets in different contexts.
- CILO<sub>4</sub>: Investigate the importance of redistributive policy.

## 3. Content, CILOs and Teaching & Learning Activities

Course Content	CILOs	Suggested Teaching & Learning Activities
Why government budgeting is crucial and why government intervention is needed.	CILO <sub>1-4</sub>	➤ Lectures: Presentation and discussion of the concepts, practices and synthesis of key references.
How to critically review financial information: budgeting principles and financial statements.	CILO <sub>1-3</sub>	➤ Seminars: Students present cases relevant to public finance and budgeting in the real world.
How to provide sound financial management in the modern context.	CILO <sub>1-3</sub>	➤ Web and library search.
How to make redistributive policy in various contexts.	CILO <sub>1,4</sub>	➤ Reading lecture notes and key references.

#### 4. Assessment

Assessment Tasks	Weighting (%)	CILOs
(a) <b>Class Discussion and Participation:</b> Students are expected to read relevant readings before s/he attends the seminars and must participate actively in the discussion (in-class and online). Students' engagement and participation are evaluated accordingly.	20%	<i>CILO<sub>1-4</sub></i>
(b) <b>Public Finance Case Study (2,500 to 3,500 words):</b> Students are expected to read the Budget Speech by the financial secretary of the HKSAR government and make critical comments.	40%	<i>CILO<sub>1-3</sub></i>
(c) <b>Group Presentation:</b> The class will be separated into several groups. Students are expected to critically review an individual department's budget. After the presentation, students are expected to submit individual reflective essay (200 words) to report the entire learning experience in the group project.	40%	<i>CILO<sub>1-3</sub></i>

#### 5. Required Text(s)

Mikesell, John L. *Fiscal Administration: Analysis and applications for the public sector*. Boston :: Wadsworth, Cengage Learning, 2014.

#### 6. Recommended Readings

Greene, J. E. (2012). *Public finance: An international perspective*. Singapore: World Scientific.

Gruber, J. (2013). *Public finance and public policy*. New York, NY: Worth Publishers, 2005.

Lou, J., & Wang, S. (2008). *Public finance in China: Reform and growth for a harmonious society*. Washington, DC: World Bank.

McGee, R. W. (ed.). (2010). *Taxation and public finance in transition and developing economies*. New York, NY: Springer.

OCED (2010). *Restoring fiscal Sustainability: Lessons for the public sector*. Paris: OECD Economic Survey.

Rosen, H. S., & Gayer, T.. (2014). *Public finance*. New York, NY: McGraw-Hill Education.

Scott, I. (2010). *The public sector in Hong Kong*. Hong Kong: Hong Kong University Press.

Stiglitz, J. E. (2002). New perspectives on public finance: Recent achievements and future challenges. *Journal of Public Economics*, 86(3), 341-360.

Tresch, R. W. (2015). *Public finance: A normative theory* (3rd ed.). London: Academic Press.

Ulbrich, H. H. (2011). *Public finance in theory and practice*. London, UK: Routledge.

## 7. Related Web Resources

Financial Services and the Treasury Bureau, HKSAR (<http://www.ftsb.gov.hk>)

Ministry of Finance of the PRC (<http://www.mof.gov.cn>)

Public Finance, World Bank (<http://www.worldbank.org>)

The International Consortium on Government Financial Management  
(<http://www.icgfm.org>)

## 8. Related Journals

*Journal of Public Administration Research and Theory*

*National Tax Journal*

*Public Budgeting and Finance*

*Journal of Public Economics*

## 9. Academic Honesty

The University adopts a zero tolerance policy to plagiarism. For the University's policy on plagiarism, please refer to the *Policy on Academic Honesty, Responsibility and Integrity with Specific Reference to the Avoidance of Plagiarism by Students* (<https://www.eduhk.hk/re/modules/downloads/visit.php?cid=9&lid=89>). Students should familiarize themselves with the Policy.

## 10. Others

Nil

*Updated as of 6 June 2019*